



Annual Report
2014

March 25, 2015

Mission Statement

We are dedicated to connecting to and serving our transportation-based membership in a fair, hassle-free, proactive and transparent manner. Our knowledgeable, caring and motivated associates will work together to provide a relevant banking experience that is accessible 24 hours a day, 7 days a week. We will help our valued members lead happier lives by advocating their financial health and encouraging them to achieve the quality of life they desire, through innovation of our everyday products and services, technologies and educational offerings.

“WHAT DO I LOVE ABOUT BRIDGE?”



2014 President's Message

“What do I love about Bridge?”

We recently asked this question from a handful of members and these are a few of the answers we received:

“The people”

“It's a fun and friendly environment”

“To Bridge, you're not just a number, you're a person”

“It's easy to switch”

“I always have access to an ATM wherever I go”

“They're like Cheers, everyone knows your name.”

We captured these responses (and more) on video, which you can see by visiting our website at www.bridgecu.org. Simply click on the link for “What do our members love about Bridge?”

It's always gratifying to know our members think highly of us, but we never lose sight that it's you, the owner/member, who drives everything we do. You keep us striving to find the best possible ways to serve you.

Part of that commitment to serve resulted in a long-term business plan with clear goals and defined

objectives. When we initiated our current plan several years ago, all credit union areas were reviewed. Tactics were developed for products and services enhancements, technology and operations improvements, staff training and education, marketing & sales plans, and geographic expansion.

We are proud to report that we have achieved many of the initiatives, or have made tremendous progress. The growth experienced in all of our financial markers has been impressive and exciting. Your assets have grown a whopping 35% from \$37.9 million to \$51.5 million in just 3 years! In fact, among state credit unions with assets between \$20 million to \$100 million, we were featured as number 5 in share growth (those are your deposits) and number 1 for the loan to share ratio (this is how much of your money we've loaned out). The fact that you are borrowing from your own deposits indicates the tremendous value and participation of our membership. We are a proud example of organic growth, which means we are growing as a result of

our field of membership and not relying on mergers or community charters.

We intend to continue our success in 2015 and will focus on growing members, ensuring financial soundness, meeting compliance requirements, training, and challenging staff to increase product and service knowledge while also evaluating our internal controls to ensure quality and safety & soundness. These focal points will be in addition to the remaining initiatives identified in the current market plan. Excellence never rests, which is why we will begin developing another ambitious 5 year plan in 2015. Challenges to our industry will be managed and opportunities will be maximized.

The Board of Directors and staff are dedicated to continuing our mission of connecting to and serving our transportation-based membership in a fair, hassle free, proactive and transparent manner. We promise that our knowledgeable, caring and motivated associates will work together to provide a relevant banking experience that is accessible 24 hours a day, 7 days a week. Most importantly, we are committed to our valued members and will advocate for their financial health and encourage them to achieve the quality of life they desire, through innovation of our everyday products and services, technologies and education offerings.

We have the vision to become the financial services enterprise of the Ohio transportation industry, and to achieve enduring and engaged relationships with each of our members. And with you, we can – and will!

“What do we love about Bridge?”

YOU!

(President Christine L. Leslie)

simple

Independent Auditor's Report



The Credit Union's Board of Directors has retained GBQ Partners LLC to perform an audit of the financial statements for the year ended December 31, 2014. The audit performed meets the annual regulatory requirement included in the Ohio Revised Code. The issued report includes, in part, a paragraph that reads as follows:

In our opinion, the financial statements present fairly, in all material respects, the financial position of Bridge Credit Union, Inc. as of December 31, 2014, and the results of its operations and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The audited financial statements are not included in this annual report; however, they are available to the membership to be viewed at the main office located at 1980 W. Broad Street, Columbus, Ohio.

GBQ Partners LLC

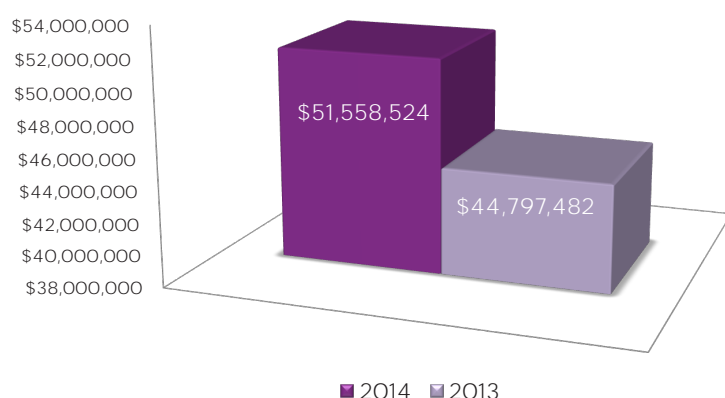


consolidated statement of **FINANCIAL CONDITION**

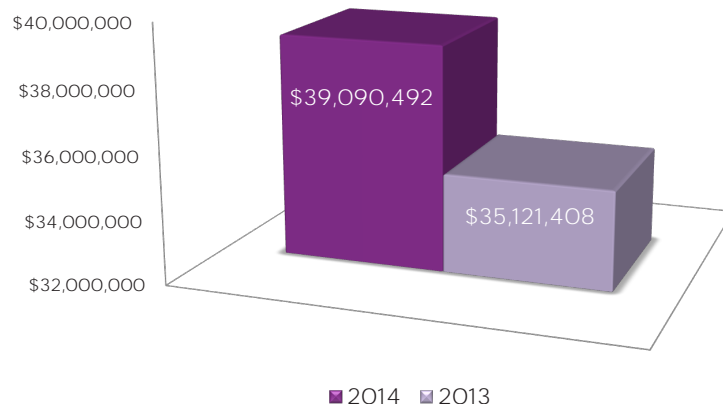
ASSETS	2014	2013
Cash and Cash Equivalents	\$283,554	\$323,796
Investment Securities	\$11,560,350	\$9,087,339
Loans to Members, Net of Allowance for Loan Losses	\$39,123,852	\$35,041,682
Other Assets	\$590,768	\$344,665
Total Assets	\$51,558,524	\$44,797,482

LIABILITIES AND MEMBERS' EQUITY	2014	2013
Liabilities		
Member Shares	\$39,090,492	\$35,121,408
Borrowed Funds	\$4,880,872	\$2,878,472
Accrued Expenses and Other Liabilities	\$961,230	\$502,506
Total Liabilities	\$44,932,594	\$38,502,386
Members' Equity		
Regular Reserve	\$1,096,379	\$1,096,379
Undivided Earnings	\$5,529,551	\$5,198,717
Total Equity	\$6,625,930	\$6,295,096
Total Liabilities and Members' Equity	\$51,558,524	\$44,797,482

Assets



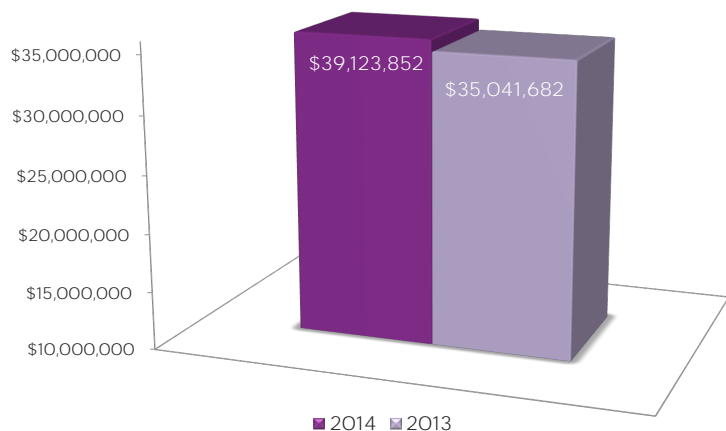
Members Shares



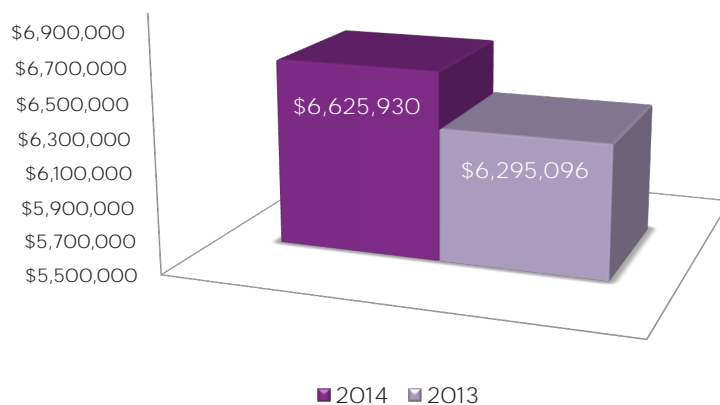
consolidated statement of INCOME

INCOME		2014	2013
Interest Income			
	Interest on Loans to Members	\$1,962,959	\$1,616,666
	Interest on Investment Securities and Cash Equivalents	\$109,939	\$122,877
	Total Interest Income	\$2,072,898	\$1,739,543
Interest Expense			
	Dividends on Members' Share and Savings Accounts	\$150,469	\$191,784
	Interest on Borrowed Funds	\$28,834	\$2,056
	Total Interest Expense	\$179,303	\$193,840
	Net Interest Income	\$1,893,595	\$1,545,703
Provision for Loan Losses			
	Net Interest Income After Provision for Loan Losses	\$182,378	\$128,841
		\$1,711,217	\$1,416,862
Non-Interest Income			
	Fees and Charges	\$973,711	\$909,766
	Total Non-Interest Income	\$973,711	\$909,766
	Income Before Non-Interest Expense	\$2,684,928	\$2,326,628
Non-Interest Expense			
	Operating Expense	\$2,354,095	\$2,130,087
	NCUSIF Premium Assessment*	\$0	\$28,303
	Total Non-Interest Expense	\$2,354,095	\$2,158,390
Net Income		\$330,833	\$168,238
*NCUA mandated charge for Corporate Stabilization Program.			

Loans to Members



Members' Equity



Members' trust boosts impressive loan growth.

“Our members continue to demonstrate trust and loyalty by turning to Bridge for all their borrowing needs.”

- Jarod Bach, Vice President

Credit Committee Report



2014 was the third straight year of impressive loan growth. Our members continue to demonstrate trust and loyalty by turning to Bridge for all their borrowing needs. Growth in all loan categories resulted in a successful 2014, with 11.26% total loan growth for the credit union.

The Credit Committee met regularly throughout the year to review applications and to insure we are operating within established lending policies and guidelines. The Credit Committee provides a “second look” to loans that fall outside of the established standards. Members are surveyed through the year to insure expectations are not only met but exceeded. We are happy to report most feedback received in 2014 was very positive.

The Credit Committee members are: Chairperson, Jarod Bach; Secretary, William McClure; Litisha Cooley, Aimee Meadors and Alternate: Christine Leslie. The Credit Committee and Loan Officers reviewed 2,887 loan requests during 2014 and closed 1,824 loans for a grand total of \$16,508,802. Our loan portfolio totaled \$39,123,852 at 2014 year-end. Loan rates continued to be favorably low during the year allowing members to obtain manageable mortgage, auto, student, and unsecured loans.

We appreciate our members and continually offer quality loan products at the best possible rates and terms. We are looking forward to another successful year in 2015.

(Jarod Bach, Vice President)

Treasurer Report

Spencer Wood, Treasurer

Bridge experienced another year of growth in 2014. We continued to build our members' financial reserves. Your Credit Union increased assets to \$51,558,524 an increase of 15.07% from 2013. Shares totaled \$39,090,492 up 11.30% from 2013. Loans were \$39,123,852 resulting in an increase of 11.26% from 2013. Our loan to share ratio for 2014 was 100.09%. This is in comparison to our peer average who ended with a 61.80% loan to share ratio. Our loan portfolio is also very sound with a low delinquency ratio of 0.85%.

Our strength continues to be our ability to successfully loan and pay dividends at great rates. Bridge Credit Union finished the year with a strong 12.86% capital to assets ratio. This ratio represents the equity we have built over our 47 years in business. Equity provides a safety net during economic hard times and allows us a competitive edge over other financial institutions by giving us the resources required to provide the quality products and services at the best cost that our members have come to expect and deserve.

Bridge Credit Union is safe, sound, and well positioned for continued success. It has been my pleasure to serve as Treasurer of Bridge Credit Union. The volunteer Board of Directors, Management, and staff work hard to ensure the safety and soundness of the Credit Union. We thank our membership for their continued loyalty and investment in Bridge Credit Union.

(Spencer Wood, Treasurer)

transparency

2014 Highlights

Trinity - MoneyEd Partnership

In 2014, Bridge partnered with nonprofit Trinity Debt Management to provide financial resources ranging from creating an effective budget, improving your credit or getting out of debt.

The MoneyEd financial courses help you whether you're starting a checking account, obtaining a loan, or learning more about personal finances. Each course will prepare you to make wise financial choices.



2014 Bring your Child to Work Day

On Friday, May 30th, 2014 Bridge Credit Union hosted a fun session with over 50 kids who came to work for the day at ODOT and ODPS. Bridge held a coloring contest, provided face painting and balloon animals, and gave away prizes. We look forward to 2015's event.

Account-to-Account Transfers (A2A)

Account-to-Account (A2A) transfer allows you to link accounts at other financial institutions with your Bridge account. Once you link your

accounts in A2A, you can easily transfer money between accounts, no matter where you bank!

With A2A Transfers, you can: Set up recurring transfers to build your savings, move money without writing checks, and transfer funds without making a trip to the bank.

Promise Deposit

Launching Promise Deposit in 2014 allowed our members to deposit checks without leaving the house. Check deposits are as simple as signing in to their online banking accounts and following a few simple clicks.



Social Media

In an effort to stay even more connected to our members and the communities we serve, Bridge joined the social media sites Pinterest and Instagram at the end of 2014. Stay connected with Bridge by following us on Pinterest @bridgecu and on Instagram @bridgecreditunion.

Bridge Recruits Top Talent

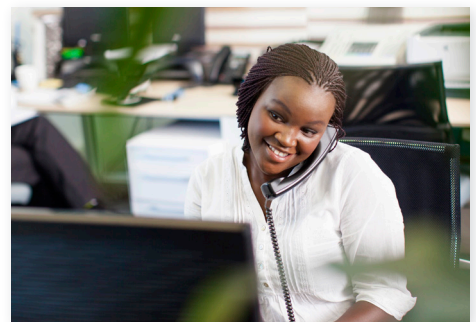
Bridge is where goals aren't just numbers, but a passion to make our members' lives better. In 2014, we actively recruited top talent to become part of the Bridge team. Our new Bridge team is made up of unique individuals whose

talents and experiences provide the ultimate member experience.



Transportation Industry Expansion

Bridge began expanding into the Transportation industry in 2013. In 2014, through a partnership with Roadmaster driving school, Bridge CU was able to help fill two needs in the transportation industry: help prospective drivers pay for training and inject more employees into an industry hurting for manpower.



Online Security Enhancement

On October 1, 2014 our online banking system required members to create a username to sign-on to online banking. This system update was just another tool Bridge is using to help better protect our members and their online safety.

proactive



Products & Services

Deposit Accounts

Crystal Free Checking
Diamond Dividends Checking
Clear Path Checking
Certificate Accounts
Special Savings Accounts
Individual Retirement Accounts
Money Market Accounts
Savings Accounts
Coverdell Education Accounts
Youth Savings Accounts
Christmas Savings Club

Loans

VISA® Platinum Rewards Credit Card
Auto & Recreational Vehicle Loans
Business Loans
Deposit-Secured Loans
Home Equity Loans/Lines of Credit
Mortgage Loans
Personal/Signature Loans
Commercial Drivers License Loans
Student Loans

Club Benefits

ConnectPLUS Retirement Program
ConnectMORE Rewards

Remote Services

Receive around-the-clock access to your accounts via your mobile device. Obtain current rates, check your balance, transfer funds (even to another financial institution), deposit checks (without even leaving your house), make withdrawals, pay bills and more!

FREE Electronic Services

Promise Deposit — deposit checks online
Bill Pay — fast & easy process
eStatements — online statements
Loans — apply for a loan online
Online Banking — check your balance, transfer funds, make withdrawals, and more!
eSign — sign loan documents virtually
eAlerts — electronic alerts for things like balances, deposits/withdrawals, loan payments reminders, or e-Notices.

Investment and Insurance Services

Accidental Death/Dismemberment
Credit Life & Disability
Guaranteed Auto Protection
Mechanical Breakdown Protection
Deposit Insurance

Value Added Services

Shared Branching
Trinity Debt Management Services
Cashier's Checks
Money Orders
Notary Services
Overdraft Protection
Payment/Deposit by Phone
Payroll Direct Deposit
Debit Card Round-Up
Annual Scholarship
Wire Services

Introducing NOWaccount

A new business resource that lets you Get Paid NOW® on invoices you send to your customers.

Let Our Members Tell Our Story

The Benefits of Membership

814 new members
joined the Bridge Family

"Service has always been outstanding at this credit union. The staff are always friendly and helpful."

"I can't express how happy I am with the service I've received since joining last fall. Everyone has gone above and beyond to help me and offer me services that benefit me. I will be using Bridge for all of my financial needs moving forward. Thank you all for being so great and making everything so easy!!"

1,824 met a goal
and borrowed

"Bridge made our car buying experience so easy. And (we) refinanced another car from another institution at the same time. All of our experiences with Bridge have been great!!! You treat us like people and not just a number like other banks."

"I was impressed with the ease of applying and the exceptional level of service. The people working for Bridge have a high level of knowledge and professionalism. I enjoy using your services."

24% of our
members have discovered the
convenience of online and/or
mobile banking.

"I refinanced my vehicle without having to get up from my seat! From my first email to completing the paperwork by signing electronically, Bridge is the BEST!"

"Bridge Credit Union provides the best service, they are extremely convenient and their rates are very competitive with other banking institutions. There is not much more you can ask for."

512 retirees enjoy their
own personal banker and deposit/
loan breaks with ConnectPLUS
benefits.

"Before working at ODOT, I worked at People's Bank for 6 years. I was blown away with the timeliness and convenience of Bridge Credit Union. Great experience :)."

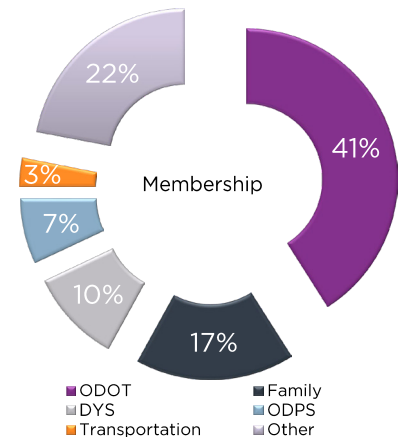
1,139 members
are reaping the money
saving benefits of being a
ConnectMORE Royal Member.

"It is official I LOVE my credit union. Everyone there is very knowledgeable and appreciated."

"The bridge credit union staff is very knowledgeable and friendly. I recommend them to all of my friend. Great rates!."

"I feel the entire staff at Bridge Credit Union is extremely nice and very easy to talk with."

Our Bridge Family Get to know Bridge Credit Union's Members



Total Number of Members:

7,620

48 Average Age

59% Male

41% Female

Money Deposited

\$39,090,492

Money Borrowed

\$39,123,852



Real, honest advice

We are owned by our members and are here to help. You can trust us to provide advice that is in YOUR best interest.

(Keri Coleman, Vice President)

connected

Commitment to our Community

The needs of our community are important to Bridge Credit Union. Our employees and members often give back to the community with their own time and funds.

Bridge's employees volunteer and support our community throughout the year with various charities, toy drives, food drives, women and children's causes, local school programs, community events, and several other important community needs.

We care as much about our communities' quality of life as we do about their financial success.

2014 Press & Awards

Public Relations Highlights

State & National Award

Bridge was awarded the Louise Herring Philosophy In Action Member Service Award for our Commercial Drivers License (CDL) Loan Program (State & National). This award formally recognizes credit unions that demonstrate in an extraordinary way the practical application of the credit union philosophy for their members.

Columbus Business First

March 2014. "Bridge Credit Union is tapping its transportation roots to put prospective truck drivers on Ohio's highways. The member-owned financial institution has partnered with Roadmaster Driver School of Ohio Inc. to package loans specifically for students of the trade school on Columbus's west side."

Credit Union National Association

March 2014. "An Ohio-based credit union has partnered with a driving trade school to offer loans to students looking for certification as truck drivers.

Jeff Whittington, Roadmaster school director, told the Columbus Chamber of Commerce, "This program will help us to place more students in those roles by offering the extra financial support they need."

July Press Release

July 2014. "Cooperative Business Services, LLC (CBS, LLC) is proud to announce Bridge Credit Union as a new partner offering small business loans and services to area members.



Mr. Keith Reed, President and CEO of CBS, LLC stated "This unification between CBS and Bridge has solidified Bridge Credit Union's industry reputation of forward thinking and progressiveness in the financial services arena."

July Press Release

July 2014. "Transportation-focused Columbus-based Credit Union Deemed 'Tech Savvy'.

Bridge Credit Union was recently named one of 21 "tech savvy" credit unions under \$50 million in assets by CreditUnions.com, an online publication by industry analyst and consulting firm, Callahan and Associates.

To be considered tech savvy, institutions had to offer remote deposit capture, mobile banking, and online application capabilities for membership, loans, and checking accounts. Bridge is one of three Ohio-based credit unions to receive

the recognition, the only one based in Central Ohio, and the only credit union specifically chartered for the transportation industry.

eDoc Innovations

October 2014. "Bridge Credit Union Achieves ROI with eDOC Signature. Converting to eDOC Innovations' ProDOC Packages™ and eDOC Signature® solutions, Bridge Credit Union, based in Columbus, OH, has increased its total loan growth by 20%, reaching a loan to share ratio of 104%."

Bill McClure, Senior Loan Officer at Bridge Credit Union comments, "Our switch to eSign has enhanced service to our valued members. We have reduced branch visits while receiving a substantial return on our software investment. Our members are loving the mobile eSignature option and our staff is enjoying a paper-free loan atmosphere."

genuineness

Proudly serving employees and retirees of the following (and their families):

- The Ohio Department of Transportation
- Ohio Department of Youth Services
- The Transportation Research Center
- Ohio Department of Public Safety
- Distribution, Logistics, Construction, Engineering and Warehousing sectors of the Transportation Industry within Central Ohio
- Public Transportation Agencies
- Everyone who lives, works, or worships in the greater Hilltop Community in West Columbus
- The Ohio Department of Administrative Services & Budget Management
- The Columbus Developmental Center
- Don Scott Field
- Twin Valley Behavioral Healthcare and Medical Complex
- AFLAC (Ohio)
- First Federal Credit Control
- The Buckeye Connection



Board of Directors, Management & Staff

The Leadership Team

2014-2015

Thank you for choosing Bridge Credit Union. We are here to serve our members with personal attention and excellent rates. We are owned by our members and are here to help. You can trust us to provide advice that is in YOUR best interest. We realize you have many banking options available to you, and we appreciate the opportunity to serve your needs.

Board of Directors

JULIE RAY Chairperson
SUSAN GRUNDEY Vice Chairperson
SPENCER WOOD Treasurer
BRETT SHEARER Secretary
BENITA NEELY Director
JOSEPH ECKSTEIN Director
KATHY LUDOWESE Director
MATT CORLETT Director
MIKE MCCOLEMAN Director

Management

CHRISTINE LESLIE President
JAROD BACH Vice President
KERI COLEMAN Vice President

Staff

AIMEE MEADORS Operations Specialist
BRIAN HAWKER Member Services Representative
BRITTNI MILLER Accountant
BRYCE SANBORN Business Development Officer
CHEYANNE GOERLITZ Member Services Representative
KYLA DEWEESE Member Services Representative
LISA CHAPMAN Administrative Assistant
LITISHA COOLEY Loan Officer
MACK HANNA Member Services Representative II
MANDI PYLES Director of Marketing & Member Relations
MARSHA BENNETT Financial Services Representative
RICK PURCELL Information Systems Manager
TIFFANY DAILEY Business Development Officer
WILLIAM MCCLURE Senior Loan Officer

teamwork

2013 Annual
Meeting Minutes

March 26, 2014



Bridge Credit Union
Minutes of the 47th Annual Meeting

The forty-seventh (47th) Annual Membership meeting of the shareholders of the Bridge Credit Union, Inc. was held at 11:11 a.m. on March 26, 2014 at 1980 W. Broad Street, Columbus, OH 43223.

Notice of the Annual Meeting was duly distributed and posted as required.

Vice President Grundey confirmed that a quorum was present with 80 voting ballots received.

Chairperson Ray officially called the meeting to order in accordance with the Code of Regulations to review activity of 2013 and to inform the shareholders of the results of the election of the Board of Directors. A roll call was made with the following members present as indicated:

Directors:	J. A. Ray, Chairperson	Present
	S. M. Grundey, Vice Chairperson	Present
	S. L. Wood, Treasurer	Absent
	B. A. Shearer, Secretary	Absent
	M. D. Corlett	Present
	J. A. Eckstein	Present
	K. M. Ludowese	Present
	M. A. McColeman	Present
	B. D. Neely	Present


Staff:	C. L. Leslie, President	Present
	J. N. Bach, Vice-President	Present
	K. S. Moser, Vice-President	Present
	T. M. Gwaltney, Recording Secretary	Present


Chairperson Ray noted that everyone present had received copies of the 2013 Annual Report which included the 2012 Annual Meeting Minutes. A motion was made by Director(s) McColeman (Eckstein) to waive the reading of the minutes and to approve them. Motion carried.

Chairperson Ray referred to the 2013 Annual Report. She stated that all reports were printed in the 2013 Annual Report. She asked if there was additional information needing to be included in the reports. No additions were received. Chairperson Ray ask if there is any unfinished business and new business. A motion was made to approve all reports by Director(s) Grundey (Neely). Motion carried

Chairman of the Nominating committee, Director Ludowese, communicated the results of the 2014 Board of Directors Election. There were 80 votes cast which is greater than the 1% required for a quorum. All candidates, Mr. Eckstein, Mr. McColeman, and Mrs. Ray were re-elected by a combination of online ballots and paper ballots.

The re-elected board members were administered the Oath of Office. A motion to adjourn was made by Director(s) Corlett (Eckstein). Motion carried. Adjourned at 11:14 a.m.

ATTESTED BY: 
Julie Ray, Chairperson

ATTESTED BY: 
Sue Grundey, Vice Chairperson



High	
to	Chel
27	28
70	328

 **Bridge**
Credit Union



Connecting our
Members to their
financial dreams.

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