



Annual Report
2015

March 30, 2016

Mission Statement

We are dedicated to connecting to and serving our membership in a fair, hassle-free, proactive and transparent manner. We help our valued members lead happier lives by advocating their financial health and encouraging them to achieve the quality of life they desire, through innovation of our everyday products and services, technologies and educational offerings.

EXCELLENCE NEVER RESTS



2015 President's Message

As I reflect on the previous year's accomplishments, I am amazed and honored to serve in a credit union that continues to raise the bar and deliver the best: the best service, the best products, the best value, the best staff, and the best experience. This is an ongoing, evolving process that requires dedication and hard work. And, our progressive success proves we have what it takes to thrive: a forward-thinking board, strong management, and a highly skilled, service-oriented staff.

Our commitment to you last year was to ensure continued financial strength, maximize opportunities, increase staff knowledge, stay abreast of compliance requirements, and fine-tune internal controls. These were in addition to completing our five year business plan that started in 2011. I am proud to report that we again delivered on our promise.

FINANCIAL STRENGTH

We grew in all major categories:

- Assets 2.71%
- Shares 7.23%
- Loans 6.22%

Our capital strength, the ability to weather economic fluctuations and leverage opportunities, increased by 4.59% and remains well above our peers.

This year over year success has been astounding. In the five years since we started our current

business strategic plan, we grew 39.6%! More impressive, this growth was organic – the ability to reach out to our current field of membership and offer more products and services to improve their financial condition.

OPPORTUNITIES MAXIMIZED

We are delighted to announce that we were selected to combine forces with Montgomery County Credit Union in Dayton, Ohio. Each of us brings unique resources and strengths along with rich histories within our respective communities. By uniting under the name of Bridge Credit Union, we will further improve our ability to deliver innovative, convenient, and cost-effective products and services to you – without sacrificing our philosophy of personal attention. In March, 2016, the union will be complete and you will be one of 13,500+ member-owners across the state of Ohio.

STAFF KNOWLEDGE

We made 2015 a priority for staff development by investing time and resources to each staff member. This investment was intended to increase their knowledge and service delivery so that you would receive excellent member service. In addition to sending staff to outside classes and seminars, we brought specialized industry experts in house for organizational-wide training.

Further, several employees received higher level credentials and designations.

COMPLIANCE AND INTERNAL CONTROLS

Ever since the banking industry faced tremendous challenges beginning in 2008, banks and credit unions have been faced with increased regulatory requirements. While credit unions did not contribute to the problem, we are subject to the compliance burden that ripples throughout the entire industry. Despite the high cost and resources of time, we have experienced exemplary audits and exams while maintaining strong financial results.

LOOKING FORWARD TO 2016 AND BEYOND

2016 will be the year of expanding our footprint to our legacy members as well as building a Bridge to the Dayton market. We anticipate both challenges and rewards. Know that your credit union staff is up to the task and excited to be part of Bridge's transformation. We are never satisfied with the status quo and look for ways to innovate and grow.

Your Board of Directors has directed another 5 year plan extending to 2020. They identified primary goals designed to promote continued growth and prosperity. This Board of Directors is comprised of nine talented individuals who are member-centric and concerned with providing you superior financial service. You can be proud of your Board. They serve as an example in the credit union industry and are recognized as one of the best by auditors, examiners, and state league officials.

Thank you for your trust and participation in the credit union cooperative. Without you, we would not exist and it is an honor to serve you.

(President Christine L. Leslie)

simple

Financially Sound

“As we look forward to another year, the Board of Directors, management, and staff of Bridge are eager to provide extraordinary member service, while maintaining our history of financial soundness”.

- Matt Corlett, Treasurer, Board of Directors

Independent Auditor's Report



The Credit Union's Board of Directors has retained GBQ Partners LLC to perform an audit of the financial statements for the year ended December 31, 2015. The audit performed meets the annual regulatory requirement included in the Ohio Revised Code. The issued report includes, in part, a paragraph that reads as follows:

In our opinion, the financial statements present fairly, in all material respects, the financial position of Bridge Credit Union, Inc. as of December 31, 2015, and the results of its operations and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The audited financial statements are not included in this annual report; however, they are available to the membership to be viewed at the main office located at 1980 W. Broad Street, Columbus, Ohio.

GBQ Partners LLC

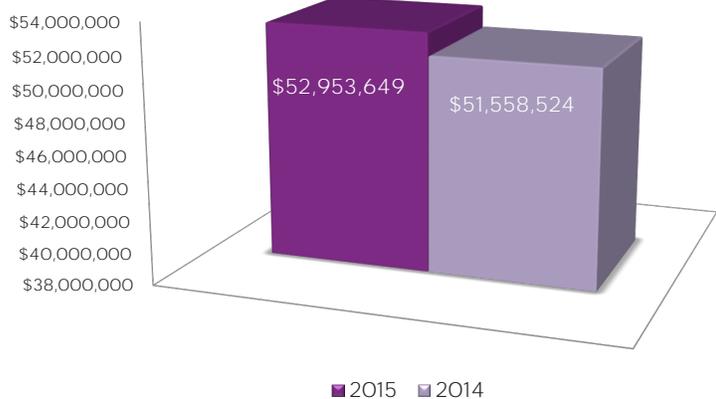


consolidated statement of **FINANCIAL CONDITION**

ASSETS	2015	2014
Cash and Cash Equivalents	\$179,630	\$283,554
Investment Securities	\$10,536,028	\$11,560,350
Loans to Members	\$41,556,943	\$39,123,852
Other Assets	\$681,048	\$590,768
Total Assets	\$52,953,649	\$51,558,524

LIABILITIES AND MEMBERS' EQUITY	2015	2014
Liabilities		
Member Shares	\$41,916,490	\$39,090,492
Borrowed Funds	\$3,328,046	\$4,880,872
Accrued Expenses and Other Liabilities	\$779,383	\$961,230
Total Liabilities	\$46,023,919	\$44,932,594
Members' Equity		
Regular Reserve	\$1,096,379	\$1,096,379
Undivided Earnings	\$5,833,351	\$5,529,551
Total Equity	\$6,929,730	\$6,625,930
Total Liabilities and Members' Equity	\$52,953,649	\$51,558,524

Assets



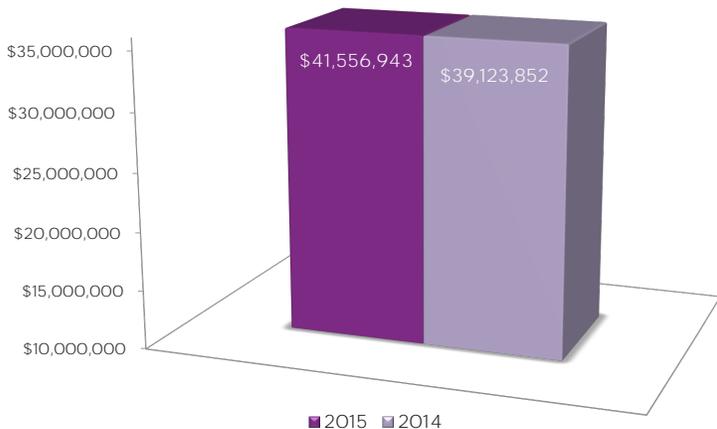
Members Shares



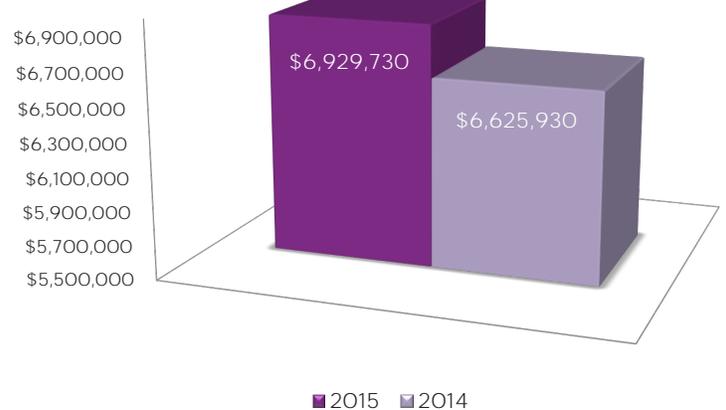
consolidated statement of **INCOME**

INCOME	2015	2014
Interest Income		
Interest on Loans to Members	\$2,130,944	\$1,962,959
Interest on Investment Securities and Cash Equivalents	\$125,316	\$109,939
Total Interest Income	\$2,256,260	\$2,072,898
Interest Expense		
Dividends on Members' Share and Savings Accounts	\$204,512	\$150,469
Interest on Borrowed Funds	\$54,615	\$28,834
Total Interest Expense	\$259,127	\$179,303
Net Interest Income	\$1,997,133	\$1,893,595
Provision for Loan Losses	\$174,155	\$182,378
Net Interest Income After Provision for Loan Losses	\$1,822,978	\$1,711,217
Non-Interest Income		
Fees and Charges	\$970,439	\$973,711
Total Non-Interest Income	\$970,439	\$973,711
Income Before Non-Interest Expense	\$2,793,417	\$2,684,928
Non-Interest Expense		
Operating Expense	\$2,489,617	\$2,354,095
Total Non-Interest Expense	\$2,489,617	\$2,354,095
Net Income	\$303,800	\$330,833

Loans to Members



Members' Equity



Bridge is a trustworthy source for affordable credit .

“The tangible cost savings in our loan products positively impact our members’ financial well-being”.

- Jarod Bach, Vice President

Credit Committee Report



The Credit Committee is committed to protecting the assets of our members while maintaining Bridge as a trustworthy source of affordable credit. The tangible cost savings in our loan products positively impact our members' financial well-being.

Bridge's low loan interest rates continue to be a vital part of Bridge's product offerings. Our members continue to demonstrate trust and loyalty by turning to Bridge for all their borrowing needs. Growth in all loan categories resulted in a successful 2015, with 6.22% total loan growth for the credit union.

The Credit Committee met regularly throughout the year to review applications and to ensure we are operating within established lending policies and guidelines. The Credit Committee provides a "second look" to loans that fall outside of the established standards.

Members were surveyed throughout the year to ensure expectations were not only met, but exceeded. We are happy to report the feedback received in 2015 was very positive.

The Credit Committee members are: Chairperson, Jarod Bach; Secretary, William McClure; Litisha Cooley and Alternates: Christine Leslie and Aimee Meadors. The Credit Committee and Loan Officers reviewed 2,642 loan requests during 2015, closed 1,556 loans and successfully funded a total of \$16,487,353 in loans. Our loan portfolio totaled \$41,556,943 at 2015 year-end

Thank you to the entire Bridge Credit Committee and Lending team for their time and effort over the last year. They have done a tremendous job in helping our members prosper.

(Jarod Bach, Vice President)

Treasurer Report

As Treasurer, I am pleased to report to the membership that Bridge continues to operate as a financially sound credit union. The Board reviews the financial status of the credit union on a monthly basis, and works closely with management to develop and approve long-range funding strategies and an annual budget.

Your Credit Union increased assets to \$52,953,649, an increase of 2.71% from 2014. Shares totaled \$41,916,490 up 7.23% from 2014. Loans were \$41,556,943 resulting in an increase of 6.22% from 2014. Our loan to share ratio for 2015 was 99.14%. This is in comparison to our peer average who ended with a 64.80% loan to share ratio. Our loan portfolio is also very sound with a low delinquency ratio of 0.64%.

We finished the year with a strong 13.09% capital to assets ratio. This ratio represents the equity we have built. Equity provides a safety net during economic hard times and allows us a competitive edge over other financial institutions by giving us the resources required to provide the quality products and services at the best cost that our members have come to expect and deserve.

As we look forward to another year, the Board of Directors, management, and staff of Bridge are eager to provide extraordinary member service while maintaining our history of financial soundness.

(Matt Corlett, Treasurer)

transparency

Vision

To achieve enduring and engaged relationships with each of our members.

2011 - 2015 BUSINESS PLAN



In 2010, State Transportation, now known as Bridge, recognized that due to contraction in its field of membership and difficulty competing technologically, clear direction and focus was required. Bridge and our Board of Directors committed considerable time and resources into developing a 5 year strategic business plan that would position us to expand our membership base and improve market share.

WHAT WE'VE ACCOMPLISHED

2011 - 2015 Primary Goals

GROWTH

- Product penetration.
- Product & value per member.

MEMBERSHIP

- Create a larger labor pool of potential members.
- Increase existing select employer group (SEG) penetration.
- Cultivate new SEG and Field of Membership (FOM) additions.

CHARTER AMENDMENT

- Inclusive of transportation industry in Ohio.
- Expand geographic boundaries.

EDUCATION AND DIFFERENTIATION

- More Informed SEG/FOM members.
- Clear value/benefit.
- Support member's knowledge & utilization.

2011-2015 SECONDARY GOALS

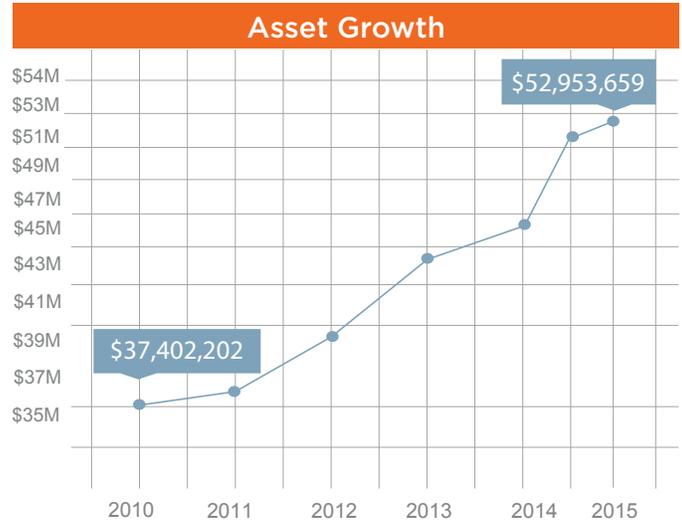
- Product service improvement, expansion, & bundling.
- Organization, repositioning, re-branding & CU re-launch.
- Virtual banking augmentation.

BRAND AWARENESS

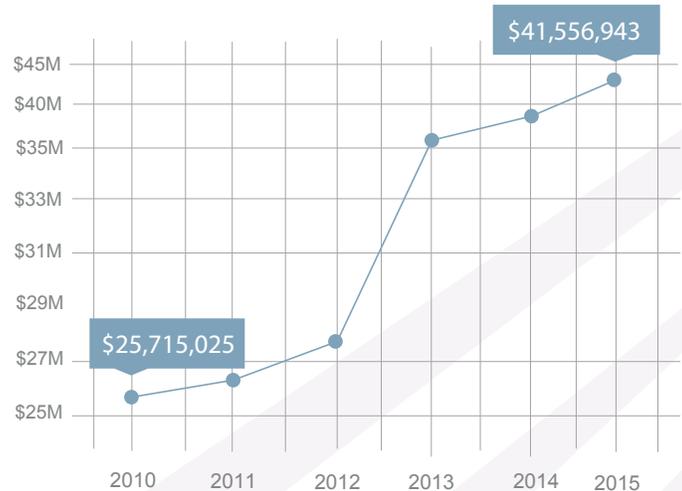
- Geographic expansion.
- SEG penetration improvement.

Our progress was reported quarterly to our Board of Directors. We communicated our successes and challenges and the Board of Directors adjusted time-lines and tactics, where necessary. We are happy to report, at the end of 2015... Mission Accomplished!

Asset Growth



Loan Growth





Products & Services

Deposit Accounts

Crystal Free Checking
Diamond Dividends Checking
Clear Path Checking
Certificate Accounts
Special Savings Accounts
Individual Retirement Accounts
Money Market Accounts
Savings Accounts
Coverdell Education Accounts
Youth Savings Accounts
Christmas Savings Club

Loans

VISA® Platinum Rewards Credit Card
VISA® Platinum Cashback Credit Card
Auto & Recreational Vehicle Loans
Business Loans
Deposit-Secured Loans
Home Equity Loans/Lines of Credit
Mortgage Loans
Personal/Signature Loans
Commercial Drivers License Loans
Student Loans

Club Benefits

ConnectPLUS Retirement Program
ConnectMORE Rewards

Remote Services

Receive around-the-clock access to your accounts via your mobile device. Obtain current rates, check your balance, transfer funds (even to another financial institution), deposit checks (without even leaving your house), make withdrawals, pay bills and more!

FREE Electronic Services

Promise Deposit — deposit checks online
Bill Pay — fast & easy process
eStatements — online statements
Loans — apply for a loan online
Online Banking — check your balance, transfer funds, make withdrawals, and more!
eSign — sign loan documents virtually
eAlerts — electronic alerts for things like balances, deposits/withdrawals, loan payments reminders, or e-Notices.

Investment and Insurance Services

Accidental Death/Dismemberment
Credit Life & Disability
Guaranteed Auto Protection
Mechanical Breakdown Protection
Deposit Insurance

Value Added Services

Shared Branching
Trinity Debt Management Services
Cashier's Checks
Money Orders
Notary Services
Overdraft Protection
Payment/Deposit by Phone
Payroll Direct Deposit
Debit Card Round-Up
Annual Scholarship
Wire Services
NOWaccount

All in one banking...

Account to Account (A2A) Transfers allows you to initiate a funds transfer to or from another financial institution 24 /7 through Bridge's Online Banking.



Let Our Members Tell Our Story

The Benefits of Membership

757 new members joined the Bridge Family

“Everything that I’ve done at Bridge has been the best experience ever compared to what I’ve done with any bank.”

“The staff at Bridge was so helpful. Opening three new checking accounts and not living in the same city as the branch can be a difficult task. But, the employees at Bridge emailed me all the paperwork and talked me through the entire process.”

“Opening a new account was a breeze, the best account I’ve opened in my life!”

1,556 met a goal and borrowed

“You guys were there for me and my fiancé as we are preparing to have a baby. You loaned us startup money to support her.”

“Bridge Credit Union helped me when no other financial institution would. I would like to say thank you for everything you have done for me and don’t change a thing. You guys are great :-)”

29% of our members have discovered the convenience of online and/or mobile banking.

“My experience with all the staff has been very great!! I have always hated applying for loans or doing banking until I became a member of the Bridge Credit Union!!! All the staff is super. They are very easy to talk to and all willing to help in every way they can!!! Thank you to all of them!!!!.”

528 retirees enjoy their own personal banker and deposit/loan breaks with ConnectPLUS benefits.

“Thank you for all the years that you have been there for my family. Everyone is always very helpful and knowledgeable.”

1,183 members are reaping the money saving benefits of being a ConnectMORE Royal Member.

“It is always convenient to work with Bridge and the staff are very friendly, helpful, and get things done fast. ”

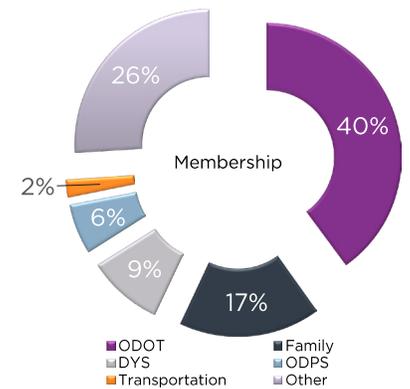
“Best experiences EVER!”

“The Bridge member service staff is like my second family.”

“Bridge is great. I was a representative for 22 years & I continue to be impressed with your customer service. Thanks!”

“I LOVE DOING BUSINESS WITH BRIDGE!!!!!! :-)”

Our Bridge Family Get to know Bridge Credit Union’s Members



Total Number of Members:

7,697

48 Average Age

51% Male

49% Female

Money Deposited

\$41,916,490

Money Borrowed

\$41,556,943



Real, honest advice

We are owned by our members and are here to help. You can trust us to provide advice that is in YOUR best interest.

(Keri Coleman, Vice President)

connected

Commitment to our Community

The needs of our community are important to Bridge Credit Union. Our employees and members often give back to the community with their own time and funds.

Bridge's employees support our communities throughout the year with various charities, donation drives, women and children's causes, local school programs, community events, and several other important community needs.

We care as much about our communities' quality of life as we do about their financial success.



According to GOBankingRates.com

Bridge Credit Union offers highest dividend rate in the country!

2015 Press

Public Relations Highlight

Bridge Credit Union Offers Highest Dividend Rate in the Country!

GOBankingRates.com's December 2015 study highlighted the highest bank account rate available in all 50 states. The study helped depositors get the highest returns on their savings.

LOS ANGELES, Dec. 2, 2015 In the current low-interest-rate environment, high deposit rates are few and far between — but they still exist. Depositors can find and take advantage of rates as high as 10.00% APY (Bridge Credit

Union - Columbus, Ohio) if they turn to local credit unions and community banks finds a new interest rate investigation from leading personal finance website GOBankingRates.com.

We are Bridge. We are here to serve our members with personal attention and **EXCELLENT RATES.**

GOBankingRates.com used its proprietary interest rate database with data from over 4,000 national and local financial institutions to find the highest checking, savings or certificate of deposit rates offered in each state.

“Bridge Credit Union, headquartered in Columbus,

offers the highest deposit rate in the country of 10.00% APY. This impressive rate is offered on the credit union's Diamond Dividends Checking account and applies to the first \$1,500 of the balance. Depositors could earn up to \$150 annually on a balance of \$1,500”.

Our members don't have to chase rates to get the best rate, because our members can count on us shopping the market to bring them the most competitive rates (in the country!). The best strategy for getting the best rate, is a membership with Bridge.

(Mandi Pyles, Director of Marketing)

APY = Annual Percentage Yield. Visit our website bridgecu.org for complete terms and conditions for the Diamond Dividends Checking Account. Bridge is federally insured by the National Credit Union Administration. Additional coverage up to \$250,000 provided by Excess Share Insurance Corporation, a licensed insurance company.



genuineness

Proudly serving employees and retirees of the following (and their families):

- Distribution, Logistics, Construction, Engineering and Warehousing sectors of the Transportation Industry within Central Ohio.
- Don Scott Air Field.
- Everyone who lives, works, or worships in Montgomery County (Dayton, OH) or Hilltop Community (West Columbus, OH).
- Good Samaritan Hospital Employees (Dayton, OH).
- Montgomery County Employees (Dayton, OH).
- Ohio Department of Youth Services.
- Public Transportation Agencies.
- The Columbus Developmental Center.
- The Ohio Department of Administrative Services & Budget Management.
- The Ohio Department of Public Safety.
- The Ohio Department of Transportation.
- The Transportation Research Center of Ohio.
- Twin Valley Behavioral Healthcare and Medical Complex.



The Bridge Difference

Thank you for choosing Bridge Credit Union. We are owned by our members and are here to help. We are dedicated to connecting to and serving our membership in a fair, hassle-free, proactive and transparent manner. We realize you have many banking options available to you, and we appreciate the opportunity to serve your needs.

Board of Directors

JULIE RAY Chairperson
SUSAN GRUNDEY Vice Chairperson
MATT CORLETT Treasurer
BRETT SHEARER Secretary
BENITA NEELY Director
DAN DENIRO Director
KATHY LUDOWESE Director
MIKE MCCOLEMAN Director
SPENCER WOOD Director

Senior Management

CHRISTINE LESLIE President
JAROD BACH Vice President
KERI COLEMAN Vice President

Bridge Team Members

AIMEE MEADORS Operations Specialist
BEN CAIN Member Relations Specialist
BRIAN HAWKER Business Development Officer

BRITTNI MILLER Accounting Specialist
CHEYANNE GOERLITZ Member Relations Representative
COURTNEY FIELDS Member Relations Specialist
DYANNA BRANDON Member Relations Coordinator
EDDWENA JOHNSON Loan Processor
HEATHER WEST Business Development Officer
KAREN WRIGHT Member Relations Specialist
KELLI BRATCHETTE Member Relations Representative
KELLY FINLAY Collections Specialist
KYLA DEWEESE Member Relations Representative
LESLIE GLENN Member Relations Representative
LISA CHAPMAN Administrative Assistant
LITISHA COOLEY Loan Officer
MACKENZIE ATCHISON Marketing Intern
MANDI PYLES Director of Marketing & Member Relations
RICK PURCELL Information Systems Manager
SAM ROLLINS Member Relations Representative
WILLIAM MCCLURE Senior Loan Officer
VALARIE VIRAMONTEZ Office Manager

teamwork



2014 Annual
Meeting Minutes

March 25, 2015


Bridge
Credit Union
Bridge Credit Union
Minutes of the 48th Annual Meeting

The forty-eighth (48th) Annual Membership meeting of the shareholders of Bridge Credit Union, Inc. was held at 11:10am on March 25, 2015 at 1980 W. Broad Street, Columbus, OH 43223.

Notice of the Annual Meeting was duly distributed and posted as required.

Secretary Shearer confirmed that a quorum was present with 102 voting ballots received.

Chairperson Ray officially called the meeting to order in accordance with the Code of Regulations to review activity of 2014 and to inform the shareholders of the results of the election of the Board of Directors. A roll call was made with the following members present as indicated:

Directors:	J. A.	Ray, Chairperson	Present
	S. M.	Grundey, Vice Chairperson	Present via WebEx
	S. L.	Wood, Treasurer	Present
	B. A.	Shearer, Secretary	Present
	M. D.	Corlett	Present
	J. A.	Eckstein	Absent
	K. M.	Ludowese	Present
	M. A.	McColeman	Present
B. D.	Neely	Present	
Staff:	C. L.	Leslie, President	Present
	J. N.	Bach, Vice-President	Present
	K. S.	Coleman, Vice-President	Present
	L. L.	Chapman, Recording Secretary	Present

Chairperson Ray noted that everyone present had received copies of the 2014 Annual Report which included the 2013 Annual Meeting Minutes. A motion was made by Director Corlett (Treasurer Wood) to waive the reading of the minutes and to approve them. Motion carried.

Chairperson Ray referred to the 2014 Annual Report. She stated that all reports were printed in the 2014 Annual Report. She asked if there was additional information needing to be included in the reports. Director Neely pointed out the Treasurer's Report reported an incorrect total for assets. The assets total was reflected correctly on the Financial Statements and Graphs. No additions were received. Chairperson Ray asked if there was any unfinished business and new business. A motion was made to approve all reports and note in the minutes the error on the Treasurer's Report by Secretary Shearer (Director Neely). Motion carried.

Chairman of the Nominating committee, Director Neely, communicated the results of the 2015 Board of Directors Election. There were 102 votes cast which is greater than the 1% required for a quorum. All candidates, Mr. Shearer, Mr. Wood, and Ms. Ludowese were re-elected by a combination of online ballots and paper ballots. Chairperson Ray stated that all ballots will be destroyed in 11 months according to the Code of Regulations.

The re-elected board members were administered the Oath of Office. A motion to adjourn was made by Director(s) Director Ludowese (Director Corlett). Motion carried. Adjourned at 11:18 a.m.

ATTESTED BY: 
Julie Ray, Chairperson

ATTESTED BY: 
Brett Shearer, Secretary



High
to
Chet
27 28
70 328

 **Bridge**
Credit Union



Connecting our
Members to their
financial dreams.

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