



Annual Report
2017



March 28, 2018

Mission Statement

Bridge was founded on the values of people helping people. We understand our members, their needs, goals and dreams – not only for themselves, but for their families as well. How do we understand them? We listen to them and we interact with them one on one, as people – not numbers.

CELEBRATING OUR GOLDEN ANNIVERSARY WITH GROWTH!



2017 President's Message

Bridge ranks among the strongest credit unions in the state and is well positioned to meet the growing needs of our membership. As we celebrated our golden anniversary, our long-standing commitment to sustainable growth led us to not only reach, but surpass noteworthy financial goals.

By the end of 2017, Bridge's total assets increased by more than \$2.3 million, bringing our total assets to a year-end record of \$83.9 million. Additionally, membership engagement increased through our relationship rewards program, ConnectMORE. We were able to successfully increase the average product per member household to 2.31 (2.17 in 2016) - creating enduring engaged relationships with each of our members.

Our growth in 2017 was largely due to our more than 11,750 members and the trust

they continue to place in our ability to keep their hard earned money safe. In 2017, our members also turned to Bridge to help fulfill their credit and borrowing needs as they worked to achieve their financial goals. Our willingness to meet these needs was demonstrated by our loan portfolio growing to \$57.2 million by the end of the year. Our loan versus members' funds ratio of 80.61% displays our willingness to help our members buy their dream home, their next car or gain needed financial flexibility.

In 2017, Bridge Credit Union maintained its positive capital position with a net worth ratio of 11.62%. This ratio is comfortably above the industry standard of 10.00% that is required to earn a top rating for institutional financial soundness. Equally important, net income in 2017 totaled over \$858,000.

Additionally, in 2017 we launched exciting new products and services for our membership, including Apple & Google Pay, EMV Secure Debit & Credit Cards and our Emergency Savings Account. Another notable improvement was our re-engineered website which now includes required regulatory ADA compliance, as well as an overall better user experience.

In conclusion, as we celebrate our 50 prosperous years of service and look to the promise of the next 50 years, Bridge's commitment to financial security and sustainable growth is stronger than ever. We thank you for your continued confidence in Bridge Credit Union and look forward to serving you in the coming year.

(President Christine L. Leslie)

Another record-breaking year.

“Bridge remains a strong, safe and trusted financial partner.”

- Kathy Ludowese, Treasurer, Board of Directors

Independent Auditor's Report



Schmidt & Associates, Inc. has been retained by the Credit Union's Board of Directors to perform an audit of the financial statements for the year ended December 31, 2017. The audit performed meets the annual regulatory requirement included in the Ohio Revised Code. The issued report includes, in part, a paragraph that reads as follows:

In our opinion, the financial statements present fairly, in all material respects, the financial position of Bridge Credit Union, Inc. as of December 31, 2017, and the results of its operations and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The audited financial statements are not included in the annual report; however, they are available to the membership to be viewed at the main office located at 1980 West Broad Street, Columbus, Ohio.

Schmidt

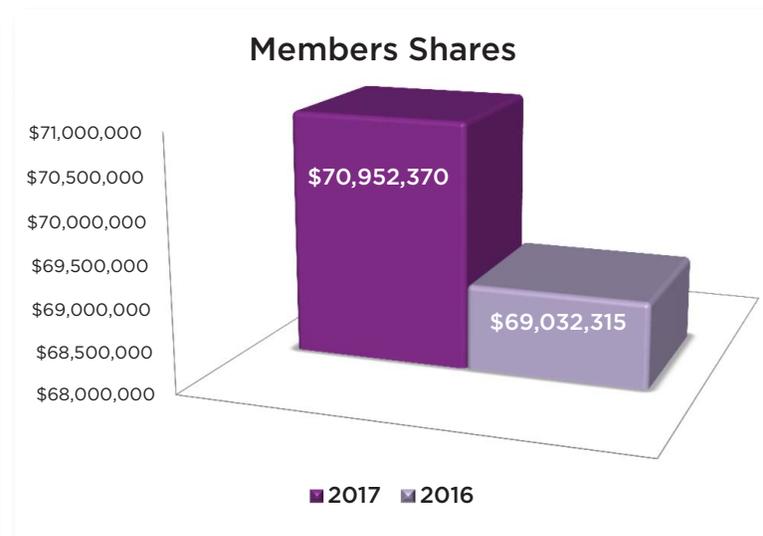
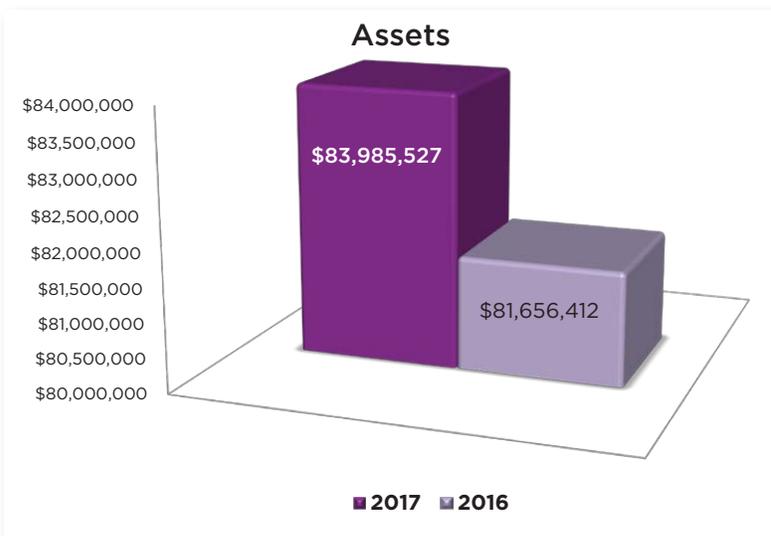
& Associates, Inc.

Certified Public Accountants

consolidated statement of **FINANCIAL CONDITION**

ASSETS	2017	2016
Cash and Cash Equivalents	\$615,301	\$747,122
Investment Securities	\$25,361,833	\$23,838,094
Loans to Members	\$57,192,940	\$56,101,630
Other Assets	\$815,453	\$969,566
Total Assets	\$83,985,527	\$81,656,412

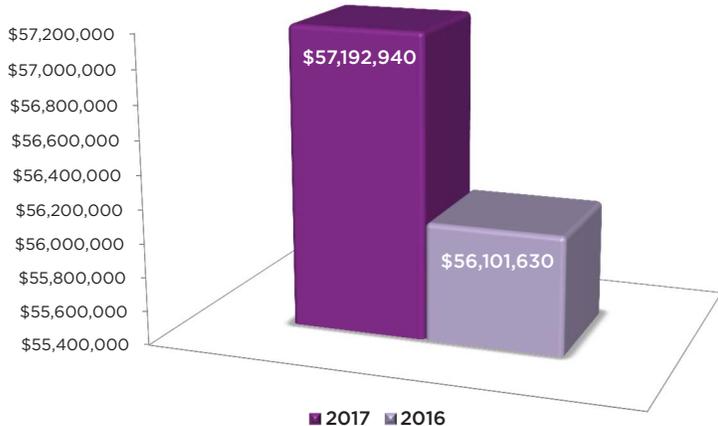
LIABILITIES AND MEMBERS' EQUITY	2017	2016
Liabilities		
Member Shares	\$70,952,370	\$69,032,315
Borrowed Funds	\$1,766,026	\$2,350,158
Accrued Expenses and Other Liabilities	\$1,511,959	\$1,377,021
Total Liabilities	\$74,230,355	\$72,759,494
Members' Equity		
Equity Acquired from Merger	\$1,426,717	\$1,426,717
Regular Reserve	\$1,096,379	\$1,096,379
Undivided Earnings	\$7,232,076	\$6,373,821
Total Equity	\$9,755,172	\$8,896,918
Total Liabilities and Members' Equity	\$83,985,527	\$81,656,412



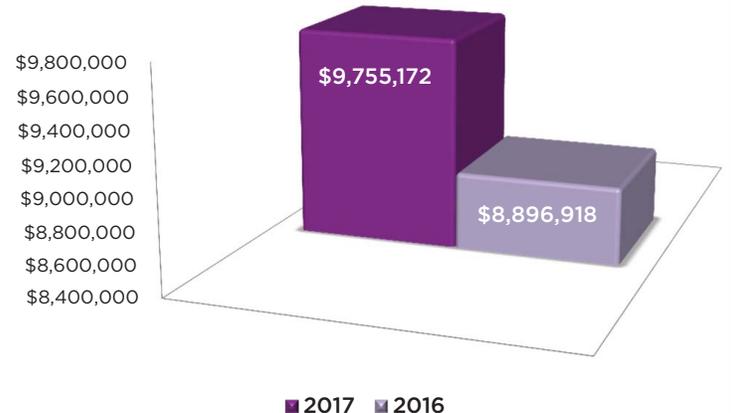
consolidated statement of INCOME

INCOME	2017	2016
Interest Income		
Interest on Loans to Members	\$3,092,525	\$2,901,148
Interest on Investment Securities and Cash Equivalents	\$289,847	\$256,273
Total Interest Income	\$3,382,372	\$3,157,421
Interest Expense		
Dividends on Members' Share and Savings Accounts	\$297,183	\$267,326
Interest on Borrowed Funds	\$32,440	\$42,052
Total Interest Expense	\$329,623	\$309,378
Net Interest Income	\$3,058,749	\$2,848,043
Provision for Loan Losses		
Net Interest Income After Provision for Loan Losses	\$131,121	\$137,705
	\$2,927,628	\$2,710,338
Non-Interest Income		
Fees and Charges	\$1,513,838	\$1,449,791
Total Non-Interest Income	\$1,513,838	\$1,449,791
Income Before Non-Interest Expense	\$4,441,466	\$4,160,128
Non-Interest Expense		
Operating Expense	\$3,645,691	\$3,696,506
Total Non-Interest Expense	\$3,645,691	\$3,696,506
Non Operating Income/Expense		
Gain from Bargain Purchase	\$0	\$81,020
Gain (Loss) on Disposition of Fixed Assets	\$3,324	(\$20,415)
Gain (Loss) on Investments	\$59,156	\$0
Total Non Operating Income/Expense	\$62,480	\$60,605
Net Income	\$858,255	\$524,228

Loans to Members



Members' Equity



Thanks to our members it was an exceptional 2017.

“Bridge is a driving force in our industry and we continue to perform well above the norms and averages for credit unions our size.”

- Jarod Bach, Vice President

Credit Committee Report



Bridge Credit Union is on a steady road of growth. Our members are engaged and see Bridge as not just a place to make a deposit but a partner that helps - whether it's purchasing their forever home or financing their first "new to them" car. We are continually committed to finding ways to make it easier and more convenient for them to borrow money for their family's needs; while still delivering the best possible value with our low loan interest rates, deferred payments and cash back options.

We are proud to share that thanks to our members it was an exceptional 2017. Bridge is a driving force in our industry and we continue to perform well above the norms and averages for credit unions our size.

Our success is proven by more members choosing us as a lending option. In 2017, the Credit Committee and Loan Officers reviewed 3,574 loan requests, closed 2,154 loans and successfully funded a

total of \$21,437,900 in loans. Our loan portfolio totaled \$57,192,940 at 2017 year-end.

The Credit Committee met regularly throughout the year to review applications and to ensure we are operating within established lending policies and guidelines. The Credit Committee provides a "second look" at loans that fall outside of the established standards. The Credit Committee members are: Chairperson, Jarod Bach; Secretary, William McClure; Litisha Cooley and Alternates: Christine Leslie and Aimee Meadors.

Believing in our members, giving them a chance, and helping them is why our lenders love what they do. The Credit Committee would like to express thanks to the members for the confidence they placed in us. We hope our members continue to think of us first for all their lending needs. We look forward to continuing to meet their needs long into the future!

(Jarod Bach, Vice President)

Treasurer Report

Delivering exceptional experiences to our members, includes the commitment of Bridge to also deliver an exceptional performance. Once again, we were able to achieve this with another record-breaking year, demonstrating that Bridge continues to be a leading credit union in Columbus, Ohio. On behalf of Bridge's management, volunteers and staff members we are happy to report some of the key accomplishments in 2017:

Soundness and Asset Quality

The Credit Union increased assets to \$83,985,527 - an increase of 2.85% from 2016.

Shares totaled \$70,952,370 up 2.78% from 2016.

We finished the year with a strong 11.62% capital to assets ratio. This ratio represents the equity we have built. Equity provides a safety net during economic hard times.

Prudent & Responsible Lending

Loans ended at \$57,192,940 resulting in an increase of 1.95% from 2016.

Our loan to share ratio for 2017 was 80.61%. This is in comparison to our peer average who ended with a 64.24% loan to share ratio.

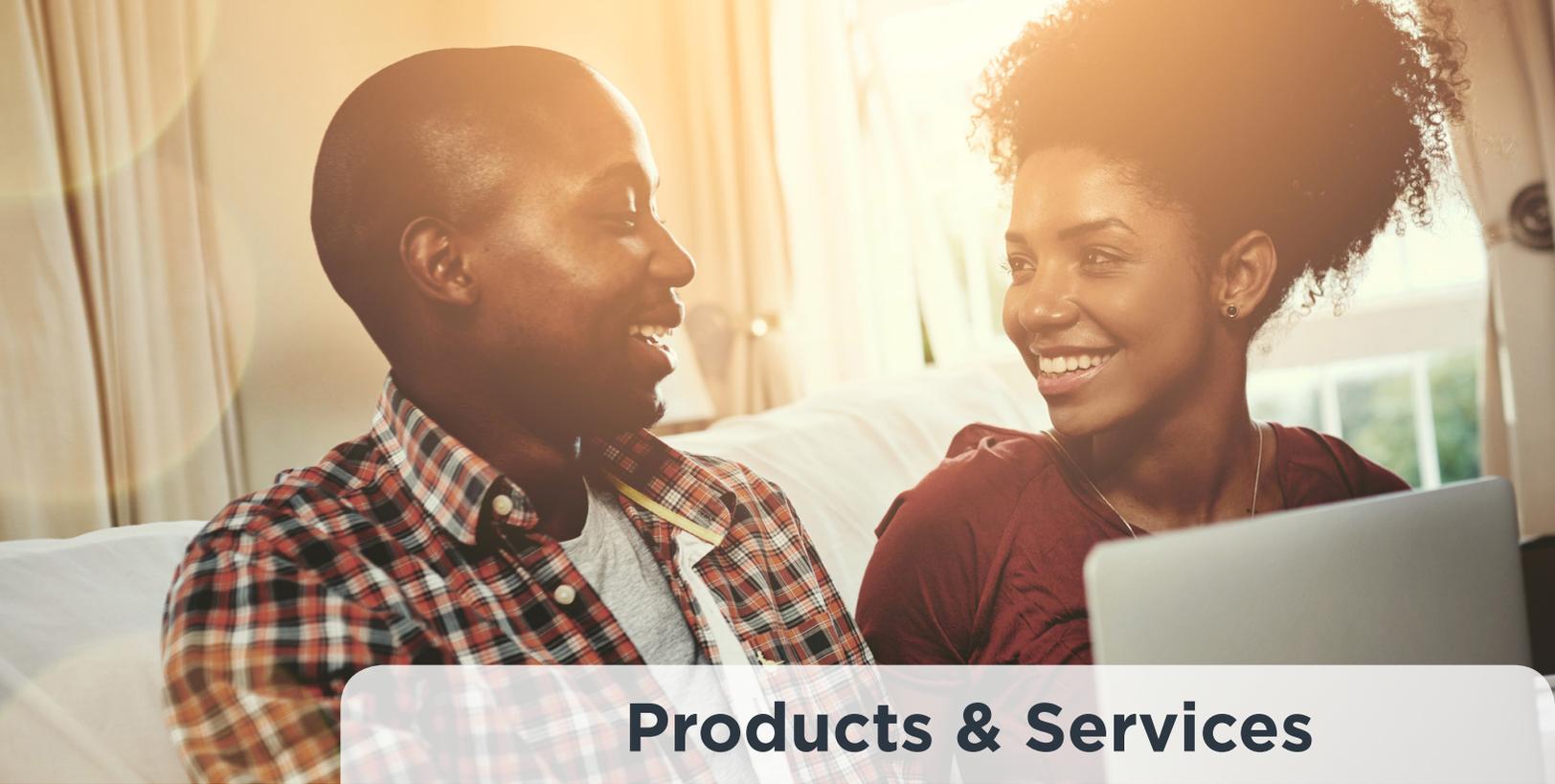
Our loan portfolio is also very sound with a low delinquency ratio of 0.49%.

In 2018, our members can have the greatest confidence that Bridge will remain a strong, safe, and trusted financial partner.

(Kathy Ludowese, Treasurer)

We proudly serve those who serve.

Whether you serve your community as a county/state worker, work in a local hospital or work on the infrastructure of our roads we are here to deliver value through education and financial wellness.



Products & Services

Deposit Accounts

- Crystal Free Checking
- Diamond Dividends Checking
- Clear Path Checking
- Certificate Accounts
- Special Savings Accounts
- Individual Retirement Accounts
- Health Savings Accounts
- Money Market Accounts
- Savings Accounts
- Coverdell Education Accounts
- Youth Savings Accounts
- Christmas Savings Club
- Emergency Savings

Loans

- VISA® Platinum Rewards Credit Card
- VISA® Platinum Cash-back Credit Card
- Auto & Recreational Vehicle Loans
- Business Loans
- Deposit-Secured Loans
- Home Equity Loans/Lines of Credit
- Mortgage Loans
- Personal/Signature Loans
- Student Loans

Club Benefits

- ConnectPLUS Retirement Program
- ConnectMORE Rewards

Remote Services

Receive around-the-clock access to your accounts via your mobile device. Obtain current rates, check your balance, transfer funds (even to another financial institution), deposit checks (without even leaving your house), make withdrawals, pay bills and more!

FREE Electronic Services

A2A Transfer — move money to/from other financial institutions using the Bridge App.

snapdeposit - make deposits simply by taking a picture with your smartphone.

Online Banking & Bill Pay — fast & easy process.

Mobile App - available for iPhones & Android devices.

eStatements — online statements.

Loans — apply for a loan online.

eSign — sign loan documents electronically.

eAlerts — electronic account alerts.

Investment and Insurance Services

- Accidental Death/Dismemberment
- Credit Life & Disability
- Guaranteed Auto Protection
- Mechanical Breakdown Protection
- Deposit Insurance

Value Added Services

- Shared Branching
- Trinity Debt Management Services
- Cashier's Checks
- Money Orders
- Notary Services
- Overdraft Protection
- Payment/Deposit by Phone
- Payroll Direct Deposit
- Debit Card Round-Up
- Annual Scholarship
- Wire Services

Google & Apple Pay...

Cashless made effortless. It's easy and works with the devices you use every day. You can make secure purchases in stores, in apps, and on the web.



Let Members Tell Our Story

The Benefits of Membership

828 new credit union members joined the Bridge Family.

“You all have been AMAZING! We have never had a financial institution that was so attentive, responsive and friendly! AWESOME JOB!”

“I have received the best service from Bridge compared to all the institutions I’ve ever dealt with. Keep up the good work.”

“Excellent experience.”

2,154 met a goal & borrowed.

“Service was awesome! Interest rates are competitive. Very satisfied!”

“This was my 2nd loan through Bridge. the process was quick and the reps are great. I even recommended Bridge to a coworker who got a loan through Bridge & echoed the great service.”

31% of our members have discovered the convenience of online and/or mobile banking.

“This is the 3rd auto loan I have received through Bridge, every experience couldn’t have been easier and the people couldn’t have been more pleasant - the process was fast and efficient!”

595 retirees enjoy their own personal banker and deposit/loan breaks with ConnectPLUS benefits.

“Everyone I have been in contact with, for whatever reason, has always been very helpful and professional.”

2,176 members are reaping the money saving benefits of being a ConnectMORE Royal Member.

“I have nothing but positive comments. The easy process and friendly officers have been wonderful. You have helped me get my credit built up and my life back on track, thank you. I will recommend Bridge to family & friends.”

“The service and professionalism is outstanding.”

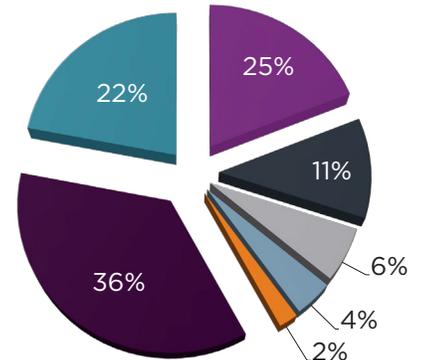
“I cannot ask for anything more. I was a member with MCCU for over 33 years. Since switching to Bridge, I find the service has improved. I appreciate the trust and the help when I really need it. Thanks so much!”

“Awesome experience!”

“The staff is extremely friendly and helpful. They were able to match competitive rates locally. Plus, it was easy to apply online and over the phone.”

“It’s a pleasure working with your outstanding professionals.”

Our Bridge Family Get to know Bridge Credit Union’s Members



■ ODOT
 ■ ODPS
 ■ Family
 ■ Transportation
 ■ DYS
 ■ Dayton
 ■ Other

Total Number of Members

11,750

51 Average Age

51% Male

49% Female

Money Deposited

\$70,952,370

Money Borrowed

\$57,192,940



Real, honest advice.

We are owned by our members and are here to help. You can trust us to provide personalized advice that fits you and your lifestyle.

Proudly serving employees and retirees of the following (and their families):

- Distribution, Logistics, Construction, Engineering and Warehousing sectors of the Transportation Industry within Central & Southwest Ohio
- Don Scott Air Field
- Everyone who lives, works, or worships in Montgomery County (Dayton, OH) or Hilltop Community (West Columbus, OH)
- Good Samaritan Hospital Employees (Dayton, OH)
- Montgomery County Employees (Dayton, OH)
- Ohio Department of Youth Services
- Public Transportation Agencies
- The Columbus Developmental Center
- The Ohio Department of Administrative Services Budget Management
- The Ohio Department of Public Safety
- The Ohio Department of Transportation
- The Transportation Research Center Ohio
- Twin Valley Behavioral Healthcare and Medical Complex

A photograph of three people in a meeting. A man in a light blue shirt is on the left, gesturing with his hand. A woman with curly hair in a patterned jacket is in the center, looking towards the man. A woman in a blue top is on the right, smiling. They are in a bright room with large windows in the background.

The Bridge Difference

Thank you for choosing Bridge Credit Union. We are owned by our members and are here to help. We are dedicated to connecting to and serving our membership in a fair, hassle-free, proactive and transparent manner. We realize you have many banking options available to you, and we appreciate the opportunity to serve your needs.

Board of Directors

JULIE RAY Chairperson
MATT CORLETT Vice Chairperson
KATHY LUDOWESE Treasurer
BRETT SHEARER Secretary
ANTHONY LEO Director
BENITA NEELY Director
DAN DENIRO Director
MIKE MCCOLEMAN Director
SARA DOWNS Director

Senior Management

CHRISTINE LESLIE President
JAROD BACH Vice President

Bridge Team Members

AIMEE MEADORS Operations Specialist
ALICIA WALKER Operations Specialist
ALISON MACDONALD Member Services Representative
BRITTON MILLER Controller

CHELSEA GLOVER Member Services Representative
COURTNEY PENIX Member Services Director
DEVON PETERSHEIM Collections Specialist
EDDWENA GLOVER Loan Processor
FAITH HOLLAND Member Services Representative
KAREN WRIGHT Member Services Specialist
KENDALL KUHN Member Services Representative
LESLIE GLENN Member Services Specialist
LITISHA COOLEY Loan Officer
MACKENZIE ATCHISON Marketing & Sales Assistant
MANDI PYLES Marketing Director
MICHAEL FEWER Member Services Representative
RICK PURCELL Information Systems Manager
RICO RICHARDSON Business Development Officer
ROBIN LIPSCOMB Member Services Representative
SHELBY GILROY Business Development Officer
SUE GRUNDEY Human Resources Director
WILLIAM MCCLURE Senior Loan Officer



Bridge Credit Union
Minutes of the 50th Annual Meeting

The fiftieth (50th) Annual Membership meeting of the shareholders of Bridge Credit Union, Inc. was held at 11:05 a.m. on March 29, 2017.

Notice of the Annual Meeting was duly distributed and posted as required.

Secretary Shearer confirmed that a quorum was present with 132 voting ballots received.

Chairperson Ray officially called the meeting to order in accordance with the Code of Regulations to review activity of 2016 and to inform the shareholders of the results of the election of the Board of Directors. A roll call was made with the following members present as indicated:

Directors:	J. A.	Ray, Chairperson	Present
	M.D.	Corlett, Vice Chairperson	Present
	K. M.	Ludowese, Treasurer	Present
	B. A.	Shearer, Secretary	Present
	D. J.	DeNiro	Present
	M. A.	McColeman	Present
	B. D.	Neely	Present
	A.R.	Leo	Present
Staff:	C. L.	Leslie, President	Present
	J. N.	Bach, Vice-President	Present
	K. S.	Lillie, Vice-President	Present
	S.M.	Grundey, Recording Secretary	Present

Chairperson Ray noted that everyone present had received copies of the 2016 Annual Report which included the 2015 Annual Meeting Minutes. A motion was made by Vice Chairperson Corlett (Treasurer Ludowese) to waive the reading of the minutes and to approve them. Motion carried.

Chairperson Ray referred to the 2016 Annual Report. She stated that all required reports were contained in the 2016 Annual Report. She asked if there were any changes to the Reports. There were none. Chairperson Ray asked if there was any unfinished business and new business, there were none. A motion was made to approve all reports by Treasurer Ludowese (Director McColeman). Motion carried.

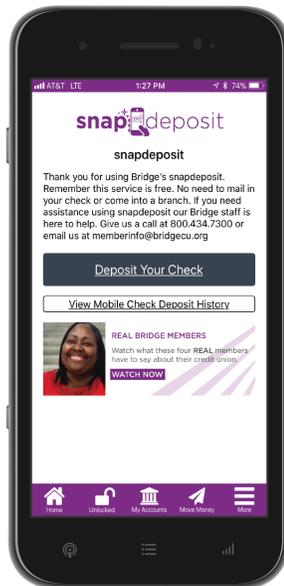
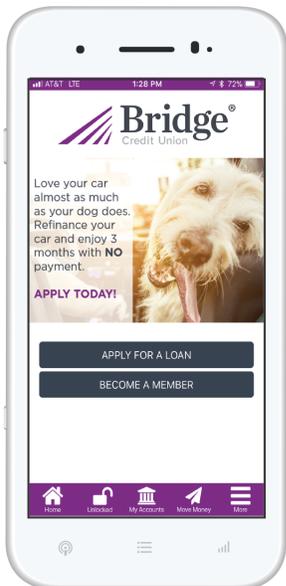
Acting Chairman of the Nominating committee, Director Neely, communicated the results of the 2016 Board of Directors Election. There were 132 votes cast which is greater than the 1% required for a quorum. All candidates, Mr. McColeman, Ms. Ray, and Mr. DeNiro were re-elected by a combination of online ballots and paper ballots. Chairperson Ray stated that all ballots will be destroyed in 11 months according to the Code of Regulations.

The re-elected Board members as well as Director Leo were administered the Oath of Office. A motion to adjourn was made by Director Neely (Director DeNiro). Motion carried. Adjourned at 11:15 a.m.

Attested By: 
 Julie Ray, Chairperson

Attested By: 
 Brett Shearer, Secretary

ACCESS AND MANAGE
YOUR ACCOUNT ON
THE GO WITH BRIDGE'S
MOBILE APP.



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